

Piper Glen Subdivision
Treasurer's Report
31-Dec-20

Bank Accounts

Balance

Bank of Springfield	\$	<u>119,691.06</u>
Total Cash	\$	119,691.06
Common Area Reserve	\$	(20,420.00)
Pool Replacement Reserve	\$	(16,300.00)
Future Development Reserve	\$	<u>(3,208.00)</u>
Total Reserve	\$	(39,928.00)
Cash Available for Projects & Operations	\$	<u>79,763.06</u>

Payments Disbursements for: December 1, 2020 through December 31, 2020

<u>Date</u>	<u>Payee</u>	<u>Memo</u>	<u>Amount</u>
12/2/2020	McEvoy & Humke	Accounting	\$ 450.00
12/2/2020	Ameren	Utilities	\$ 61.94
12/28/2020	CWLP	Utilities	\$ 247.65
			<u>\$ 309.59</u>
Other Expenses:			
12/31/2020	Bank of Springfield	LockBox Fees	\$ 30.80
Other Revenues:			
12/31/2020	Bank of Springfield	Interest	\$ 25.51

Bank accounts have been reconciled for December, 2020

**Treasurer's Report
December, 2020**

Budget to Actual: April 1, 2020 thru March 31, 2021

	Budget	Actual
Income		
Residential Dues	88,200	84,050
Commercial Dues	720	-
FOBS Fees	50	50
Delinquency Charges	1,500	95
Services (Pool Rental) & Swim Lessons	1,000	1,100
Reimbured Legal Fees		108
Miscellaneous		-
Interest	500	276
Total Income	\$ 91,970	\$ 85,679
Expenses		
<u>Administrative Operations</u>		
Insurance	7,500	6,906
Accounting/ Tax Preparation	5,400	4,402
Legal Fees	2,400	1,264
Postage/ Supplies/ Copier	250	317
Website	-	66
Federal & State Taxes	-	-
Bank Charges	-	-
Miscellaneous	500	150
	\$ 16,050	\$ 13,105
<u>Common Area Operations</u>		
Landscape Maintenance	12,000	18,141
Mailbox Maintenance	5,000	665
Playground Equipment	5,000	-
Sprinkler Maintenance	325	-
	\$ 22,325	\$ 18,806
<u>Pool Operations</u>		
Pool Maintenance/ Supplies	12,000	15,092
Employee Exps: Poolside Managers	9,000	9,328
Employee Exps: Pool Manager Salaries	2,000	2,437
Employee Exps: Payroll Taxes	1,000	1,028
Pool/Pool House Open/ Close	3,200	1,324
Utilities	8,000	6,553
	\$ 35,200	\$ 35,762
<u>Social Events</u>		
Dusmpster Days	3,000	3,668
Community Party/ Annual Meeting	2,800	-
Garage Sales & Social Events	150	-
	\$ 5,950	\$ 3,668
Total Expenses	\$ 79,525	\$ 71,341
Net Income (Loss)	\$ 12,445	\$ 14,339
Earmarked for future reserves	\$ 11,000	\$ 11,000
Budgeted funds available for current use	\$ 4,125	\$ 3,339

Notes for Pool Operations above:

Pool Maintenance/ Supplies = Lifeguard supplies, Pool chemicals, Maintenance & Equipment from Profit and Loss Statement
Pool/Pool House Open/Close = Pool Closing, Pool Open & Pool Misc. from Profit and Loss Statement

Piper Glen Subdivision Association, Inc.

BALANCE SHEET

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BOS - Checking	119,691.06
Total Bank Accounts	\$119,691.06
Total Current Assets	\$119,691.06
Fixed Assets	
Accumulated Depreciation	-32,826.05
Bike Path -	30,067.40
Kiddie Pool	77,594.15
Total Fixed Assets	\$74,835.50
TOTAL ASSETS	\$194,526.56
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	0.00
Unemployment Taxes FUTA & SUTA	14.71
Total Payroll Liabilities	14.71
Total Other Current Liabilities	\$14.71
Total Current Liabilities	\$14.71
Total Liabilities	\$14.71
Equity	
Opening Bal Equity	58,038.80
Retained Earnings	122,135.00
Net Income	14,338.05
Total Equity	\$194,511.85
TOTAL LIABILITIES AND EQUITY	\$194,526.56

Piper Glen Subdivision Association, Inc.

PROFIT AND LOSS

April - December, 2020

	TOTAL
Income	
Delinquency Charges	95.49
Fobs	50.00
Interest Income	276.04
Mandatory Annual Dues	83,969.54
Pool Rental Income	1,100.00
Prepaid Fees/Unapplied Income	80.00
Reimbursed legal fees	107.50
Total Income	\$85,678.57
GROSS PROFIT	\$85,678.57
Expenses	
Administrative Costs	
Legal Fees	1,263.50
Miscellaneous	40.00
Postage	317.00
Tax Preparation Fees	4,401.60
Website	66.00
Total Administrative Costs	6,088.10
Common Area Operations & Maint.	
Landscaping Maintenance	11,605.59
Lawn Mowing of Common Areas	6,535.00
Total Common Area Operations & Maint.	18,140.59
Custom Mailbox Maintenance	
Mailbox Refurbishing	580.00
Routine Maintenance	85.00
Total Custom Mailbox Maintenance	665.00
Insurance	6,906.00
Pool Operations & Maintenance	
Lifeguard Salaries	9,327.75
Lifeguard Supplies	77.87
Maintenance - Equipment	654.80
Payroll Tax Expense (2020)	1,028.32
Pool Administrator Salary	2,437.38
Pool Closing	1,323.50
Pool Miscellaneous	14,359.74
Trash Disposal	4,156.36
Utilities & Services	6,064.87
Total Pool Operations & Maintenance	39,430.59
QuickBooks Payments Fees	110.24
Total Expenses	\$71,340.52
NET OPERATING INCOME	\$14,338.05
NET INCOME	\$14,338.05

Piper Glen Subdivision Association, Inc.

A/P AGING SUMMARY

As of December 31, 2020

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Ameren Illinois	60.71					\$60.71
Barber, Segatto, Hoffee, Wilke & Cate	137.50					\$137.50
CWLP	245.27					\$245.27
Kathy Adams	143.62					\$143.62
Lambert Custom Pools	140.00					\$140.00
McEvoy & Humke, P.C.	450.00					\$450.00
Ryan Electric Solutions	134.82					\$134.82
Scooter's Lawn Care	250.00					\$250.00
Susan Denby	254.27					\$254.27
The Group Insurance Agency	12.00					\$12.00
TOTAL	\$1,828.19	\$0.00	\$0.00	\$0.00	\$0.00	\$1,828.19

Piper Glen Subdivision Association, Inc.

A/R AGING SUMMARY

As of January 4, 2021

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
7303 Preston Drive		20.00			1,717.09	\$1,737.09
7405 Torrington Way		20.00			862.66	\$882.66
6905 Montrose Court		20.00			479.03	\$499.03
6401 Stonehaven Ridge		20.00			471.13	\$491.13
6405 McIntosh Court		20.00			461.63	\$481.63
7425 Royal Troon Court		20.00			461.63	\$481.63
7509 Southport Lane		20.00			461.63	\$481.63
7208 Preston Drive		20.00			456.00	\$476.00
7605 Wentworth Drive		20.00			453.92	\$473.92
7408 Wentworth Drive					458.00	\$458.00
6701 Preston Drive		20.00		95.00	253.63	\$368.63
7612 Wentworth Drive		20.00			343.14	\$363.14
7201 Torrington Way		20.00			271.63	\$291.63
7010 Preston Drive		20.00			243.25	\$263.25
7525 Southport Lane		20.00			243.25	\$263.25
2716 Tartan Way		20.00			241.63	\$261.63
2616 Tartan Way		20.00			234.54	\$254.54
2605 Tartan Way		20.00			223.63	\$243.63
2620 Tartan Way		20.00			223.63	\$243.63
2705 Tartan Way		20.00			223.63	\$243.63
2720 Tartan Way		20.00			223.63	\$243.63
2805 Tartan Way		20.00			223.63	\$243.63
6200 Mackenzie Place		20.00			223.63	\$243.63
6413 Stonehaven Ridge		20.00			223.63	\$243.63
7207 Preston Drive		20.00			223.63	\$243.63
7212 Wentworth Drive		20.00			223.63	\$243.63
7304 Wentworth Drive		20.00			223.63	\$243.63
7307 Piper Glen Drive		20.00			223.63	\$243.63
7404 Torrington Way		20.00			223.63	\$243.63
7404 Wentworth Drive		20.00			223.63	\$243.63
7412 Royal Troon Court		20.00			223.63	\$243.63
7413 Preston Drive		20.00			223.63	\$243.63
7420 Royal Troon Court		20.00			223.63	\$243.63
7512 Wentworth Drive		20.00			223.63	\$243.63
2701 Seacroft Road						\$0.00
7529 Southport Lane		20.00			218.00	\$238.00
Total 2701 Seacroft Road		20.00			218.00	\$238.00
2713 Killarney Road		20.00			218.00	\$238.00
2724 Westport Drive		20.00			218.00	\$238.00
6201 Abercromby Ridge		20.00			218.00	\$238.00
7016 Kingsmill Court		20.00			218.00	\$238.00
7200 Wentworth Drive		20.00			218.00	\$238.00
6408 Stonehaven Ridge		20.00			213.00	\$233.00
7637 Southport Lane					148.75	\$148.75

Piper Glen Subdivision Association, Inc.

A/R AGING SUMMARY

As of January 4, 2021

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
2821 Haverhill Road					90.00	\$90.00
7014 Piper Glen Drive					59.58	\$59.58
7209 Torrington Way					40.00	\$40.00
2709 Killarney Road					19.62	\$19.62
6205 Abercromby Ridge					19.62	\$19.62
7201 Royal Troon Court					19.62	\$19.62
7207 Torrington Way					19.62	\$19.62
7208 Torrington Way					19.62	\$19.62
7302 Torrington Way					19.62	\$19.62
7641 Southport Lane					19.62	\$19.62
7645 Southport Lane					19.62	\$19.62
2508 Muirfield Road					18.00	\$18.00
2720 Killarney Road					18.00	\$18.00
2704 Newcastle Court					12.50	\$12.50
7011 Preston Drive					8.72	\$8.72
2617 Killarney Road					5.63	\$5.63
7514 Southport Lane					-2.00	\$ -2.00
2701 Killarney Road					-5.63	\$ -5.63
2617 Tartan Way					-18.00	\$ -18.00
2412 Rosewell Point					-60.00	\$ -60.00
7424 Torrington Way					-95.00	\$ -95.00
TOTAL	\$0.00	\$800.00	\$0.00	\$95.00	\$13,814.01	\$14,709.01

McEvoy & Humke, P.C.
Certified Public Accountants

January 1, 2021

Piper Glen Subdivision Association, Inc
6801 Preston Drive
Springfield, Illinois 62711

Accounting services rendered for the month ending December 31, 2020 \$ 450.00